

Raymond James Ltd. Announces Launch of Quebec Trust Company Subsidiary to Add Trust Company Services To Its Full Service Offering for Quebec Clients



MONTREAL, May 6, 2019 /CNW/ - Raymond James Ltd., the Canadian arm of North American investment dealer Raymond James Financial, Inc. (NYSE: RJF), today announced it has submitted an application to establish a provincially regulated trust company based in Montreal, Quebec, pending regulatory approval. The new subsidiary will be named Raymond James Trust (Quebec).

"We consider this an important first step to broaden our service offering for our clients and their families who require trust company estate/succession, trust and power of attorney/mandate services. We will be able to provide trust company services, or assist them in relation to those services," said Paul Allison, Chairman & CEO, Raymond James Ltd. "It gives our Quebec based advisors and portfolio managers an important new service tool which will complement their core wealth management services and further benefit clients with more complex needs."

With the launch of this new subsidiary, Raymond James will be the first non-bank owned full service investment dealer in Canada to offer integrated estate/succession, trust and power of attorney/mandate services. It underscores the firm's strategic vision to be a valued partner in assisting clients and their families with total wealth management solutions throughout their lives and beyond.

About Raymond James

Raymond James Ltd. is the Canadian arm of Raymond James Financial, Inc., and has operated in Canada since 2001. Today, Raymond James Ltd. has over 1,400 people across Canada, including over 500 advisors and portfolio managers operating out of 130 locations.

Raymond James is a leading North American independent full service investment dealer offering an extensive range of professional investment services and products, including: private client services, financial and estate planning services, portfolio management, insurance, equity research, investment banking, and institutional sales and trading. Through its network of approximately 7,900 financial/-investment advisors across Canada, the United States and key international centres, Raymond James manages more than US\$796 billion in client assets under administration. For more information about Raymond James, please visit our web site at: www.raymondjames.ca.

SOURCE Raymond James Ltd.

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