

FOR IMMEDIATE RELEASE

Raymond James Welcomes Jim Tower to Canadian Investment Banking Team

February 16, 2016 – Toronto – Raymond James Ltd., the Canadian arm of North American investment dealer Raymond James Financial, Inc., today announced that Jim Tower has joined its Investment Banking team as Managing Director and Head of the firm's new Power and Infrastructure Investment Banking business.

"Our priority in Investment Banking and throughout our capital markets business is to help our clients solve problems and create value," says Paul Allison, Chairman and Chief Executive Officer, Raymond James Ltd. "Our vision is to be the leading mid-market investment dealer in terms of providing superior advice to investors and delivering financing and advisory services to our clients. This is particularly important within the Power and Infrastructure domain and Jim will play a key role in developing our capabilities with a focus on companies in the renewable power, utility and pipeline sectors."

For the past 25 years, Jim Tower has earned a strong reputation as a senior capital markets and strategic advisory professional focusing on the power and utility infrastructure space. Specific assignments in these sectors have included raising capital for and advising, investor-owned and government-owned corporations on acquisitions and divestitures of assets in Canada and the United States. Most recently he was Managing Director, Group Head of the Power & Utilities team at a domestic bank-owned dealer, where he held a number of senior roles over a period of more than 15 years. He is a Chartered Accountant and earned his MBA from the University of Western Ontario.

"I am excited to be joining a team of investment banking professionals with deep industry and transaction specializations delivering top of the line investment banking solutions in both Canada and the U.S.," says Tower. "With our extensive domestic footprint, coupled with cross-border expertise, Raymond James is uniquely positioned to serve our corporate and institutional clients."

The Raymond James Investment Banking team consists of more than 300 investment bankers across North America who offer a complete range of capital markets services with strong expertise in mergers & acquisitions, public offerings, private placements and syndication. Its advisory services include mergers, acquisitions and divestitures advice / execution, fairness opinions and valuations.

Raymond James offers equity research coverage on more than 1,300 Canadian and U.S. firms, as well as access to capital markets, innovative institutional equity teams and leading-edge financial products and services. Through its network of approximately 6,700 Financial Advisors across North America, Raymond James serves more than 2.7 million individual investors and their families, and manages more than \$650 billion in client assets under administration.

COMMUNICATIONS | CONSUMER | ENERGY | FINANCIAL SERVICES | FINTECH

FOREST PRODUCTS | HEALTHCARE | | INDUSTRIALS | MINING

POWER & INFRASTRUCTURE | REAL ESTATE | TECHNOLOGY & CLEAN TECH | TRANSPORTATION

For more information, please contact:

Peter Kahnert, SVP, Corporate Communications and Marketing:

(416) 777-7052

peter.kahnert@raymondjames.ca