

Raymond James Continues to Strengthen Capital Markets Capabilities

With Two Senior Additions to Canadian Mining Research Team

TORONTO, January 10, 2017 /CNW/ - Raymond James Ltd., the Canadian arm of North American investment dealer Raymond James Financial, Inc., today announced two senior additions to their Canadian Research team that significantly strengthens the firm's mining expertise.

Industry veteran Brian MacArthur joins the firm as Managing Director & Head of Mining Research. In addition, Mr. MacArthur will assume coverage of Precious & Base Metals. Mr. MacArthur previously worked for UBS Canada Securities, where he held several senior roles over the past 25 years and was most recently Head of Canadian Research and a leader of the firm's North American and global precious metals equity strategies.

Farooq Hamed also joins the firm as Senior Vice President, Equity Analyst; Precious and Base Metals. Mr. Hamed was most recently Director and Senior Research Analyst, North American Metals & Mining at Barclays Capital where he initiated and maintained coverage of senior and mid-tier North American precious and base metals companies.

"Our vision is to be ranked among the top-tier investment dealers in terms of providing solutions and services to our corporate and institutional clients," said Paul Allison, Chairman and Chief Executive Officer, Raymond James Ltd. "The addition of Brian and Farooq is consistent with this vision. They have the depth of experience and expertise to hit the ground running and immediately impact our mining research capabilities and capital markets client relationships."

Brian and Farooq will be joining highly respected analysts: Chris Thomson, who covers silver and gold producers, as well as Tara Hassan, who covers precious metals exploration developers and junior and intermediate producers.

"We will continue to invest aggressively in our capital markets business to ensure we have the best people to deliver the best solutions for our corporate and institutional clients," said Mr. Allison. "I am excited about the future as we continue to move forward building our mining team capabilities in research as well as our mining professionals in investment banking."

Raymond James offers equity research coverage on more than 1,300 Canadian and U.S. firms, as well as access to capital markets, innovative institutional equity teams and leading-edge financial products and services. Through its network of approximately 7,100 Financial Advisors across North America, Raymond James serves more than 2.7 million individual investors and their families, and manages more than US \$600 billion in client assets under administration.

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For more information, please contact:
Peter Kahnert, SVP, Corporate Communications & Marketing
(416) 777-7052
Peter.kahnert@raymondjames.ca