

2025 Quebec Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2025 Marginal Tax Rates			
			Capital Gains	Canadian Dividend Income ¹		
				Eligible Dividends	Non-Eligible Dividends	
\$0 - \$16,129	\$ -	0.00%	0.00%	0.00%	0.00%	
\$16,129 - \$18,135	\$ -	12.53%	6.27%	-0.02%	5.73%	
\$18,135 - \$18,571	\$ 251	13.53%	6.77%	0.98%	6.73%	
\$18,571 - \$33,135	\$ 310	27.53%	13.77%	4.15%	18.90%	
\$33,135 - \$53,255	\$ 4,320	26.53%	13.27%	3.15%	17.90%	
\$53,255 - \$57,375	\$ 9,658	31.53%	15.77%	10.05%	23.65%	
\$57,375 - \$63,062	\$ 10,957	36.12%	18.06%	16.39%	28.93%	
\$63,062 - \$106,495	\$ 13,011	37.12%	18.56%	17.39%	29.93%	
\$106,495 - \$114,750	\$ 29,133	42.12%	21.06%	24.29%	35.68%	
\$114,750 - \$129,590	\$ 32,610	46.71%	23.36%	30.63%	40.96%	
\$129,590 - \$148,062	\$ 39,542	48.46%	24.23%	33.04%	42.97%	
\$148,062 - \$177,882	\$ 48,493	47.46%	23.73%	32.04%	41.97%	
\$177,882 - \$253,414	\$ 62,646	50.23%	25.12%	35.86%	45.16%	
Over \$253,414	\$ 100,586	53.31%	26.65%	40.11%	48.70%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

Note: The 2025 tax figures represent rates as of February 2025.

All rates are subject to change pursuant to future legislative announcements.

Basic Personal Amount	2025	Tax Credit Rate
Quebec	\$18,571	14.00%
Federal maximum ² , income < \$177,882	\$16,129	12.53%
Federal minimum ² , income > \$253,414	\$14,538	12.53%

² The Federal tax credit rate of 15% is reduced by the 16.5% federal abatement for Quebec residents

Corporate Taxable Income	2025 Calendar Year Tax Rates			
	Active Business Income	Investment Income ⁸		
		Eligible Dividends ³	Interest, Rents & Foreign Income ⁴	Capital Gains ⁵
Federal rate	9.00%	38.33%	38.67%	19.33%
Quebec rate	3.20%	-	11.50%	5.75%
CCPC up to SBD limit ^{6,8}	12.20%	38.33%	50.17%	25.08%
Federal rate	9.00%	38.33%	38.67%	19.33%
Quebec rate	11.50%	-	11.50%	5.75%
CCPC up to SBD limit ^{7,8}	20.50%	38.33%	50.17%	25.08%
Federal rate	15.00%	38.33%	38.67%	19.33%
Quebec rate	11.50%	-	11.50%	5.75%
CCPC over SBD limit	26.50%	38.33%	50.17%	25.08%
Federal rate	15.00%	38.33%	15.00%	7.50%
Quebec rate	11.50%	-	11.50%	5.75%
Non-CCPC income	26.50%	38.33%	26.50%	13.25%

CCPC = Canadian Controlled Private Corporation

³ All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

⁴ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁵ A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁶ Employees have been paid for 5,500 hours or more.

⁷ Employees have not been paid for at least 5,500 hours.

⁸ The small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AII) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

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