

## 2025 British Columbia Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2025 Marginal Tax Rates		
			Capital Gains	Canadian Dividend Income <sup>1</sup>	
				Eligible Dividends	Non-Eligible Dividends
\$ - - \$ 16,129	\$ -	0.00%	0.00%	0.00%	0.00%
\$ 16,129 - \$ 24,039	\$ -	15.00%	7.50%	-0.03%	6.87%
\$ 24,039 - \$ 25,020	\$ 1,187	20.06%	10.03%	-9.60%	10.43%
\$ 25,020 - \$ 40,807 <sup>2</sup>	\$ 1,383	23.62%	11.81%	-4.69%	14.52%
\$ 40,807 - \$ 49,279	\$ 5,112	20.06%	10.03%	-9.60%	10.43%
\$ 49,279 - \$ 57,375	\$ 6,812	22.70%	11.35%	-5.96%	13.47%
\$ 57,375 - \$ 98,560	\$ 8,649	28.20%	14.10%	1.63%	19.79%
\$ 98,560 - \$ 113,158	\$ 20,264	31.00%	15.50%	5.49%	23.01%
\$ 113,158 - \$ 114,750	\$ 24,789	32.79%	16.40%	7.96%	25.07%
\$ 114,750 - \$ 137,407	\$ 25,311	38.29%	19.15%	15.55%	31.39%
\$ 137,407 - \$ 177,882	\$ 33,986	40.70%	20.35%	18.88%	34.17%
\$ 177,882 - \$ 186,306	\$ 50,460	44.02%	22.01%	23.45%	37.98%
\$ 186,306 - \$ 253,414	\$ 54,168	46.12%	23.06%	26.35%	40.39%
\$ 253,414 - \$ 259,829	\$ 85,118	49.80%	24.90%	31.44%	44.63%
Over \$259,829	\$ 88,313	53.50%	26.75%	36.54%	48.89%

<sup>1</sup> Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

<sup>2</sup> Individuals resident in British Columbia on December 31, 2025 with taxable income up to \$24,039 generally pay no BC income tax as a result of a low-income tax reduction. The low-income tax reduction is clawed back on income in excess of \$25,020 until the reduction is eliminated, resulting in an additional 3.56% of provincial tax on income between \$25,020 and \$40,807.

Basic Personal Amount	2025	Tax Credit Rate
British Columbia	\$12,932	5.06%
Federal maximum, income < \$177,882	\$16,129	15.00%
Federal minimum, income > \$253,414	\$14,538	15.00%

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Corporate Taxable Income	2025 Calendar Year Tax Rates			
	Active Business Income	Investment Income <sup>6</sup>		
		Eligible Dividends <sup>3</sup>	Interest, Rents & Foreign Income <sup>4</sup>	Capital Gains <sup>5</sup>
Federal rate	9.00%	38.33%	38.67%	19.33%
British Columbia rate	2.00%	-	12.00%	6.00%
CCPC up to SBD limit <sup>6</sup>	11.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	38.67%	19.33%
British Columbia rate	12.00%	-	12.00%	6.00%
CCPC over SBD limit	27.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	15.00%	7.50%
British Columbia rate	12.00%	-	12.00%	6.00%
Non-CCPC income	27.00%	38.33%	27.00%	13.50%

CCPC = Canadian Controlled Private Corporation

<sup>3</sup> All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

<sup>4</sup> A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

<sup>5</sup> A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

<sup>6</sup> The small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AAIL) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

Note: The 2025 tax figures represent rates as of February 2025.

All rates are subject to change pursuant to future legislative announcements.

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