

Good morning readers,

I don't even need to ask, I know all is well for the golfers amongst us who are at this moment frantically completing their chores in order to park themselves in front of their TVs watching the Masters for the rest of the weekend. Tiger being in the field certainly adds another level of energy. Furthermore, we are sure to see courses in eastern Ontario open up next week. For those not interested in my giddy golf talk – my sincerest apologies, I will now move on...

A red week in marketland as the market continues to figure out what the future holds. Supply chain issues, the effect of expensive oil on consumers/producers, rising rates, inflation, oh yeah and a war in Ukraine. Like we so often mention, it is not so much the negativity of these issues which are causing the volatility, but the uncertainty around these issues.

Despite this backdrop, unemployment remains very low, and markets although down on the year, seem to have found support. There has been almost no positive news yet this year on any front, so although we expect continued volatility, if anything improves anywhere – markets should be happy to receive the good news!

We have mentioned electric and autonomous vehicles fairly frequently in our weekly musings. This week's article is somewhat related, discussing geofencing in Sweden. What is geofencing?

Well picture a fence that isn't really there. Reading through the article, I realized I actually have experienced geofencing – (again, sorry non-golfers) but golf courses that have a GPS on their carts that frustratingly slows down when you're driving (where they believe) you should not be driving, or stop when you get too far into this area. The BIRD scooters you may have seen cluttering the sidewalks downtown, there are certain areas (along the canal) where they will slow down and stop working. Conveniently, they usually don't stop until you are a few hundred meters into this area, forcing you to walk back carrying the scooter.

Frustrated rambling aside, picture this concept applied to commercial and personal automobiles. Whether it is forcing cars to slow down in a school zone, forcing hybrid vehicles into electric mode in certain areas, or not allowing delivery trucks to pass during rush hour, Sweden has been investing in geofencing their cities. This all sounds quite interesting, so long as we are not expected to assemble the geofencing "device?" ourselves!

Full article here: <https://www.nytimes.com/2022/03/28/world/europe/geofencing-sweden.html>

Editor's note: last weekend was somehow the first time I assembled Ikea furniture. If you value your time at a reasonable \$ amount, I would have been far better off "splurging" on an already assembled dresser to put in the guest room closet... but we had "fun" assembling said dresser... I digress.

Enjoy Master's weekend!

Penned by Kale Wild



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