## RAYMOND JAMES Contego WEALTH MANAGEMENT



## AOTW: All time highs return. Cool evenings are here. October 22, 2021 Maybe read a book by "plant" light

Good morning all.

A strong week in the markets, resurging to all-time highs. What me worry?. Hat tip, Alfred E Neuman.

Many have been concerned about the markets. However, the declines of September and early October have now abated and lo' and behold new highs are here.

There's a saying that "history doesn't repeat itself, but it rhymes".

October has often been a low point for markets over history and the market action we've seen resembles what has happened in the past.

Whether the market continues its rally upwards, or takes a breather for a while, we remain constructive on the equity markets as we move forward.

What we certainly know from history, is that timing the markets is fraught with peril. Sure you can sell, but do you have the intestinal fortitude to repurchase when markets are lower and the news flow is inherently more negative? Few people do.

Timing the market is not an easy game, and if anyone who tells you they can, well they are likely the same people who say they always win at the casino (editor's note: always winning at the casino is impossible).

As cooler, dark nights return people might be thinking of lying in bed reading a book by "plant" light. Say what?

Yeah, that's right, plants are being bred for lighting purposes. I think I'm going to need a larger font until this plant power gets stronger. Interesting nonetheless from MIT.

Will wonders never cease.





And in honour of Kanye West who renamed himself Ye, I am also thinking of changing my name. Maybe Eg(sounds medical), maybe Gr (maybe too angry), or maybe I just drop my first name as a whole. That seems oddly familiar.

Penned by Greg Roscoe

Sincerely,

## Greg Roscoe, CIM

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