

Please join us...

IT NEVER HURTS TO COMPARE IDEAS

Learn the concept of Operating Cash Flow* to help identify equities with sound balance sheets

When:

Where:

Raymond James Ltd.
450-8500 Leslie Street
Thornhill, ON L3T 7M8

Why You Should Attend:

- To learn why stocks with strong Operating Cash Flow may often provide stability even though declines in earnings may occur short term.
- To learn how Operating Cash Flow can be used to support or potentially identify weaknesses in Earnings forecasts of Companies.
- To learn the concept of “cashless earnings per share” applied to valuing equities with model portfolio construction.

To Reserve:

Please call **647-696-0140** or email michael.korman@raymondjames.ca
Seats fill fast – seating limited to 12 each session



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* Operating Cash Flow is an additional but lesser known tool to assist retail investors to identify stock values. In my experience, using Operating Cash Flow to value stock has been shown to assist, confirm, or challenge the value of stocks held by prospective clients. By experience, the use of OCF (Operating Cash flow multiples) may highlight certain shortcomings in using Earnings per Share, EBITDA and P/E ratios to value public stocks.

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