

2025 Manitoba Combined Federal and Provincial Marginal Tax Rates

Individual Taxable Income	Basic Tax on Salary, Interest, Pensions, and Foreign Income	Rate on Excess	2025 Marginal Tax Rates			
			Capital Gains	Canadian Dividend Income ¹		
				Eligible Dividends	Non-Eligible Dividends	
\$0 - \$16,129	\$ -	0.00%	0.00%	0.00%	0.00%	
\$16,129 - \$16,546	\$ -	15.00%	7.50%	-0.03%	6.87%	
\$16,546 - \$22,944	\$ 63	26.77%	13.39%	5.18%	19.50%	
\$22,944 - \$47,564	\$ 1,775	25.80%	12.90%	3.84%	18.38%	
\$47,564 - \$57,375	\$ 8,127	27.75%	13.88%	6.53%	20.63%	
\$57,375 - \$101,200	\$ 10,850	33.25%	16.63%	14.12%	26.95%	
\$101,200 - \$114,750	\$ 25,422	37.90%	18.95%	20.53%	32.30%	
\$114,750 - \$177,882	\$ 30,557	43.40%	21.70%	28.12%	38.62%	
\$177,882 - \$200,000	\$ 57,956	46.72%	23.36%	32.70%	42.44%	
\$200,000 - \$253,414	\$ 68,290	47.58%	23.79%	33.89%	43.43%	
\$253,414 - \$400,000	\$ 93,704	51.26%	25.63%	38.97%	47.67%	
Over \$400,000	\$ 168,844	50.40%	25.20%	37.78%	46.67%	

¹ Marginal tax rate for taxable dividends, grossed-up at 138% for eligible dividends and 115% for non-eligible dividends.

Basic Personal Amount	2025	Tax Credit Rate
Manitoba income < \$200,000	\$15,969	10.80%
Manitoba income > \$400,000	\$0	0.00%
Federal maximum, income < \$177,882	\$16,129	15.00%
Federal minimum, income > \$253,414	\$14,538	15.00%

Corporate Taxable Income	2025 Calendar Year Tax Rates			
	Active Business Income	Investment Income ⁵		
		Eligible Dividends ²	Interest, Rents & Foreign Income ³	Capital Gains ⁴
Federal rate	9.00%	38.33%	38.67%	19.33%
Manitoba rate	0.00%	-	12.00%	6.00%
CCPC up to SBD limit ⁵	9.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	38.67%	19.33%
Manitoba rate	12.00%	-	12.00%	6.00%
CCPC over SBD limit	27.00%	38.33%	50.67%	25.33%
Federal rate	15.00%	38.33%	15.00%	7.50%
Manitoba rate	12.00%	-	12.00%	6.00%
Non-CCPC income	27.00%	38.33%	27.00%	13.50%

CCPC = Canadian Controlled Private Corporation

² All of the tax is refundable at a rate of 38.33% of eligible dividends paid by a private corporation.

³ A portion of the tax (30.67% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁴ A portion of the tax (15.33% of income) is refundable at a rate of 38.33% of non-eligible dividends paid by a CCPC.

⁵ The small business deduction limit of \$500,000 will be reduced at a rate of \$5 for every \$1 of adjusted aggregate investment income (AAIL) in excess of \$50,000 in the prior corporate taxation year. The \$50,000 exclusion is shared amongst associated corporations.

Note: The 2025 tax figures represent rates as of February 2025.

All rates are subject to change pursuant to future legislative announcements.

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