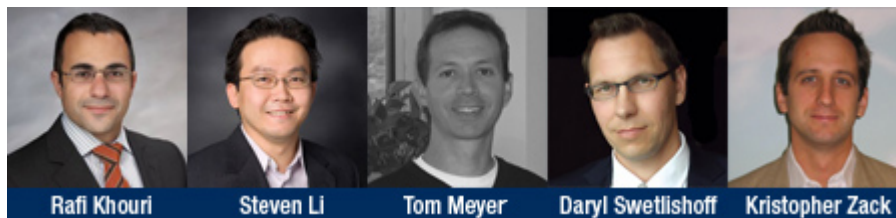


Success at the StarMine Top Analyst Awards

The Raymond James Equity Research team continues to distinguish itself for its top quality research and analysis.

The 2010 StarMine Top Analyst Awards bestowed five awards on our team, for their stock-picking acumen, earning us an overall ninth place ranking.



These awards, which were handed out in Toronto on June 8th, recognize analysts in several categories. In addition to the 10 top stock pickers, awards were given to 10 analysts for being tops in earnings estimate accuracy. Others were honoured for stock picking and earnings estimate accuracy in different industry sectors.

The following Raymond James analysts were honoured at the 2010 awards:

- **Rafi Khouri**, B.Sc., MBA who covers International Oil and Gas out of our Calgary office, **ranked 2nd in Overall Stock Picking.**
- **Steven Li**, CFA who covers Distribution, IT Services, Software out of our Toronto office, **ranked 3rd as Stock Picker in the IT Equipment sector.**
- **Tom Meyer**, P.Eng., CFA who covers the Metals and Mining sector, also out of our Toronto office, **ranked 2nd as Stock Picker in his sector.**
- **Daryl Swetlishoff**, CFA, Head of Research as well as analyst covering Paper & Forest Products out of our Vancouver office, **ranked 1st as Stock Picker in his sector.**
- **Kristopher Zack**, CA, CFA covering Oil and Gas Royalty Trusts out of our Calgary office, **ranked 1st as Stock Picker in his sector.**

The accomplishments of our team are an impressive reflection of their hard work and commitment to excellence. Each of our analysts and associates throughout our Equity Research team shares their same dedication in providing our clients with the very best investment ideas and recommendations.

“Accurate fundamental analysis supporting money-making stock calls is a cornerstone of our research effort at Raymond James,” says Paul Allison, CEO and President, Raymond James Ltd. “It’s very gratifying to see the long hours our research teams put in be rewarded with third party recognition,” he adds.

StarMine, the leading provider of objective ratings of securities analysts, measures analysts' performance based on the return of their stock recommendations and the accuracy of their earnings estimates. The 2010 StarMine Analyst Awards program utilizes the I/B/E/S system as its data source.